Kuilei PLACE

Experience Elevated Island Living

Introducing HHFDC's Dwelling Unit Revolving Fund Equity Pilot (DEP) program in Kuilei Place located at 2599 Kapiʻolani Boulevard, Tax Map Key No. (1) 2-7-022-051.

The DEP program allows HHFDC to purchase equity – contribute funds toward the sales price in the form of a 30-year, 0% interest, no periodic monthly payment required, 2nd mortgage loan – in designated starter units for qualified purchasers.

# of DEP Units	# of Beds/ Baths	Original Sales Price	HHFDC Equity	DEP Sales Price
11	2 Bed/ 1.5 Bath	$697,000 – $704,000	$69,700 – $70,400 (10% of the Original Sales Price)	$627,300 – $633,600

The DEP program affidavit and information are available at **kuileiplace.com/dep/**. Designated units will be offered exclusively to eligible buyers on a first-come, first-served basis for the next 30 days starting from July 15, 2026. After August 14, 2026, any unsold designated units may be offered to any HHFDC-approved buyer at the original sales price (without HHFDC equity). DEP-eligible purchasers will continue to receive priority at DEP prices until all designated units are sold.

To be eligible for HHFDC's DEP program (eligible buyer), one must:

(1) Be approved by HHFDC for a Kuilei Place affordable unit;

(2) Own no other real property;

(3) Receive no gift funds;

(4) Work in a profession that is facing a shortage as defined by HHFDC, including healthcare workers, educators, law enforcement and correctional officers, agricultural field workers, and select City and County of Honolulu positions (emergency medical technicians, water safety officers, construction inspectors, and victim/witness counselors).

To be approved for an affordable unit, one must be a "qualified resident":

(1) Is a citizen of the United States or a resident alien;

(2) Is at least eighteen years of age;

(3) Is domiciled in the State of Hawaiʻi and will physically reside in the unit to be purchased;

(4) Has a gross income sufficient to qualify for the loan to finance the purchase (as evidenced by a Pre-Qualification Letter from a Project Lender); and

(5) Does not own a majority interest in real estate property by oneself or together with household member or spouse, except when husband and wife are living apart under a decree of separation from bed and board issued by the family court pursuant to Hawaii Revised Statutes § 580-71.

Affordable unit buyers must meet all HHFDC eligibility and household income requirements with units subject to HHFDC's Use, Sales and Transfer (Buyback) Restriction and Shared Appreciation Equity (SAE) Program restrictions.

These units will be made available to any approved "qualified resident" without regard to race, sex, color, religion, marital status, familial status, age, or human immunodeficiency virus infection.

Kuilei Place is a proposed project that is being developed by 2599 Kapiʻolani Owner, L.P. and does not yet exist. All figures, facts, information, and prices included in this advertisement are approximate and subject to change at any time. Compass Hawaiʻi, LLC is the exclusive broker designated for this project. Courtesy to qualifying brokers; see project broker for details.

Go to **kuileiplace.com/dep/** to download the affordable application and information packets for detailed information and HHFDC DEP program eligibility requirements.

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Virtual or in-person presentations available by appointment.

Please visit **kuileiplace.com** for more information

KOBAYASHI GROUP

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Exclusive Project Broker:
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