



Experience
Elevated
Island Living

Introducing HHFDC's new Dwelling Unit Revolving Fund Equity Pilot (DEP) program in Kuilei Place located at 2599 Kapi'olani Boulevard, Tax Map Key Nos. (1) 2-7-022: 011, 015, 031 through 049, inclusive;

Offering 23 DEP Program Residences starting at \$523,400 in fee simple. Choose from a total of 54 designated affordable priced units.

Bd/Ba	Price Range	Qualifying AMI%	DEP Program Equity	Qualified Purchaser Price
2 Bd/1Ba	\$626,700 to \$627,700	140%	\$103,300	\$523,400 to \$524,400

The DEP program allows HHFDC to purchase equity - contribute funds to buydown the sales price with buyer 30-year repayment option - in designated starter units for qualified purchasers.

The DEP program affidavit and information are available at kuileiplace.com/dep. Designated units will be offered exclusively to eligible buyers on a first-come, first-served basis for the next 30 days from April 7, 2024 and to any approved buyer after May 7, 2024.

To be eligible for HHFDC's DEP program (eligible buyer), one must:

1. Be approved by HHFDC for a Kuilei Place affordable unit;
2. Own no other real property;
3. Receive no gift funds;
4. Work in a profession that is facing a shortage as defined by HHFDC, including nurses, teachers, police officers, and agricultural field workers.

To be approved for an affordable unit, one must be a "qualified resident":

5. Is a citizen of the United States or a resident alien;
6. Is at least eighteen years of age;
7. Is domiciled in the State of Hawai'i and will physically reside in the unit to be purchased;
8. Has a gross income sufficient to qualify for the loan to finance the purchase (as evidenced by a Pre-Qualification Letter from a Project Lender); and

9. Does not own a majority interest in real estate property by oneself or together with household member or spouse, except when husband and wife are living apart under a decree of separation from bed and board issued by the family court pursuant to Hawaii Revised Statutes § 580-71.

Affordable unit buyers must meet all HHFDC eligibility and household income requirements with units subject to HHFDC's Use, Sales and Transfer (Buyback) Restriction and Shared Appreciation Equity (SAE) Program restrictions.

These units will be made available to any approved "qualified resident" without regard to race, sex, color, religion, marital status, familial status, age, or human immunodeficiency virus infection.

Kuilei Place is a proposed project that is being developed by 2599 Kapi'olani, LLC and does not yet exist. All figures, facts, information, and prices included in this advertisement are approximate and subject to change at any time. Compass Hawai'i, LLC is the exclusive broker designated for this project. Courtesy to qualifying brokers; see project broker for details.

Go to kuileiplace.com/dep to download the application and information packets for detailed information and HHFDC DEP program eligibility requirements.



Kuilei Place Sales Gallery:

Ala Moana Center
1450 Ala Moana Blvd., Suite 3505,
Honolulu, Hawai'i 96814
Monday - Sunday 10:00 am to 5:30 pm
808.751.2599
@KuileiPlace | @KuileiPlaceHonolulu



Please visit
kuileiplace.com
for more
information

KOBAYASHI
GROUP

BLACKSAND
CAPITAL

Exclusive Project Broker:
COMPASS

RB-23206

